PEBBLECREEK IRISH AMERICAN CLUB

BENEFITING LOCAL CHARITIES



AND STUDENT SCHOLARSHIPS

15th Annual Charity Golf Tournament

March 2-3, 2024

What is a Golf Calcutta?

A Golf Calcutta is a popular betting format played in golf tournaments, typically used for charity events. This format adds a level of excitement and competition to the tournament, and is a lot of fun for the participants.

A Calcutta is an auction where you, or a group of players, bid on your favorite teams to place in the top nine spots in the 18-Hole Tournament and the first three spots in the 9-Hole Tournament. There will also be one additional bonus placement for each tournament, allowing for 14 possible winning bids.

The highest bid for a winning team will win a portion of the Calcutta cash pot, depending on the placement of that team in the tournament. (See attached for an example of possible payouts.) If a registered team does not win the final bid for its own team, the team will have the option to purchase half of the auction price from the final buyer to share 50/50 of the proceeds should your team place in the tournament. The team must have a representative present at the Calcutta event to exercise the option to purchase half of the auction price at the time of the closing bid for the team. Ninety percent of the cash pot will be awarded.

Cash or checks only will be accepted at the auction. The auction is fast paced, so some review of the teams before the Calcutta is recommended. Teams will be available for your review prior to the Calcutta (February 24, 2024) at the Tournament Event information page on the website <u>pcirishaz.orq</u>. This will give you time to go over your bets with your team if you want to plan ahead.

- 18-Hole tournament team handicaps will be based upon the <u>Established GHIN Handicap Index</u> of each member of the team
- 9-Hole tournament team handicaps will be based upon <u>Calculated Handicaps from Average 9-Hole Scores</u> provided by each player at registration

The Calcutta will be held in the Tuscany Falls Chianti Room, 4-8pm Saturday March 2, 2024. Due to limited capacity in the Chianti room registration for participation in the Calcutta will be first come first served to those who have registered for the tournament.

Sample Assignment of Calcut	ta Pots	
***14 Prizes Total: 10 for 18 Holes, 4 f	for 9 Holes	
18 Hole Pot Estimate:		\$ 10,000
90% of Pot to Bidders:		\$ 9,000
10% of Pot to Charity:		\$ 1,000
Total:		\$ 10,000
18-Hole Payouts		100000000000000000000000000000000000000
1	23%	\$ 2,300
2	20%	\$ 2,000
3	15%	\$ 1,500
4	10%	\$ 1,000
5	7%	\$ 70
6	5%	\$ 50
7	4%	\$ 40
8	3%	\$ 30
9	2%	\$ 200
10	1%	\$ 10
	90%	\$ 9,00
9-Hole Pot Estimate:		\$ 5,00
90% of Pot to Bidders:		\$ 4,50
10% of Pot to Charity:		\$ 50
Total:		\$ 5,00
9-Hole Payouts		
1	37.5%	\$ 1,87
2	25.0%	\$ 1,25
3	17.5%	\$ 87.
4	10.0%	\$ 50
	90.00%	\$ 4,50